

## DHL Group Retirement Plan

## DHL Diversified Growth fund



## FUND OBJECTIVE

To provide long-term capital growth in excess of UK price inflation. The fund aims to have less capital risk than a totally equity-based fund. 50% of the fund is allocated to equities (company shares), which have been chosen to reflect the approach that companies take to Environmental, Social and Governance (ESG) issues.

## RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

## FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustee or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

## FUND FACTS

Fund size <b>£1,266.5m</b>	Base currency <b>GBP</b>	Benchmark <b>Composite (see note)</b>
Launch date <b>Jul 2012</b>	Domicile <b>United Kingdom</b>	Underlying funds <b>See page 2</b>

## CHARGES

Annual management charge	<b>0.125%</b>
--------------------------	---------------

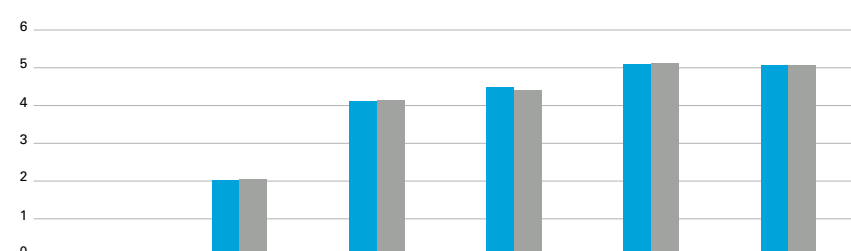
## Benchmark note

Weighted average of the benchmark indices of the underlying funds

Long-term performance target: UK Consumer Price Inflation +4% per annum over an economic cycle.

During quarter 1 2020 there were changes to the underlying component funds, where the Adaptive Cap (Global Developed Market equities) and Emerging Market equity allocations were replaced with the Future World Global Equity Index Fund.

## FUND PERFORMANCE (%)



	3 months	6 months	1 year	3 years	5 years
Fund	2.03	4.11	4.48	5.09	5.07
Benchmark	2.04	4.15	4.42	5.12	5.06
Relative	-0.01	-0.04	+0.06	-0.03	+0.01

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2023	2022	2021	2020	2019
Fund	4.48	-5.40	17.43	0.98	9.26
Benchmark	4.42	-5.39	17.57	0.59	9.54
Relative	+0.06	-0.01	-0.14	+0.39	-0.28

Performance data source: LGIM. All performance periods over a year will be annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

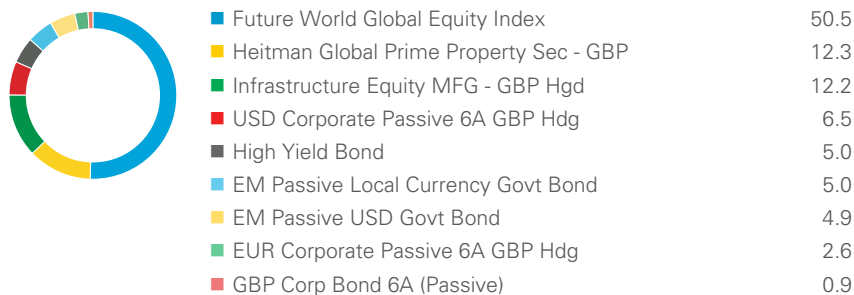
**Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.**



## ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

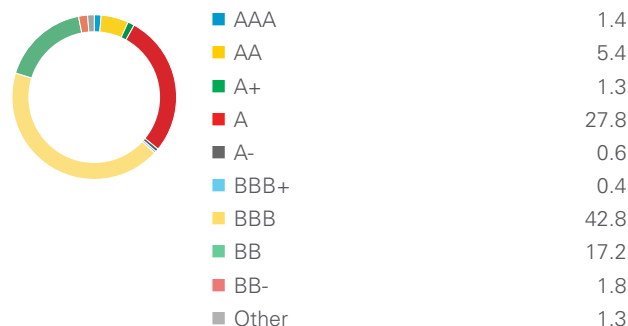
### CAPITAL ALLOCATION (%)



### EMERGING MARKET PASSIVE LOCAL CURRENCY GOVERNMENT BOND FUND

Fund code: XPAB

#### RATING (%)



#### TOP 10 HOLDINGS (%)

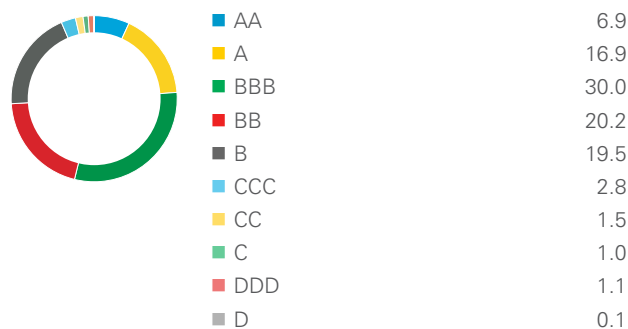
Brazil Letras do Tes 0% 01 Jul 26	1.7
Mexican Bonos 5.75% 05 Mar 26	1.4
South Africa Govt Bd 10.5% 21 Dec 26	1.4
Brazil Letras do Tes 0% 01 Jan 26	1.4
Brazil Notas do Tes F 10% 01 Jan 27	1.3
Mexican Bonos 7.75% 29 May 31	1.3
South Africa Govt Bd 8% 31 Jan 30	1.2
Brazil Notas do Tes F 10% 01 Jan 25	1.2
Mexican Bonos 7.5% 03 Jun 27	1.1
Brazil Notas Do Tes F 10% 01 Jan 29	1.1

For further information, click [here](#).

### EMERGING MARKET PASSIVE US CURRENCY GOVERNMENT BOND FUND

Fund code: XPAD

#### RATING (%)



#### TOP 10 HOLDINGS (%)

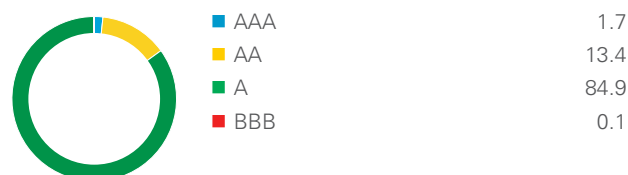
Kuwait Govt Intl Bd3.5% 20 Mar 27	0.7
Uruguay Govt Intl Bd 5.1% 18 Jun 50	0.6
Argentine Govt Intl Bd 1.5% 09 Jul 35	0.5
Petronas Capital 4.55% 21 Apr 50	0.5
Qatar Govt Intl Bd4.817% 14 Mar 49	0.4
Kazakhstan Govt Intl Bd 5.125% 21 Jul 25	0.4
Poland Govt Bond 5.5% 04 Apr 53	0.4
Uruguay Govt Intl Bd 4.975% 20 Apr 55	0.4
Brazilian Govt Intl Bd 4.25% 07 Jan 25	0.4
Qatar Govt Intl Bd5.103% 23 Apr 48	0.4

For further information, click [here](#).

### EUR CORPORATE BOND AAA-AA-A FUND (PASSIVE)

Fund code: VA

#### RATING (%)



#### TOP 10 HOLDINGS (%)

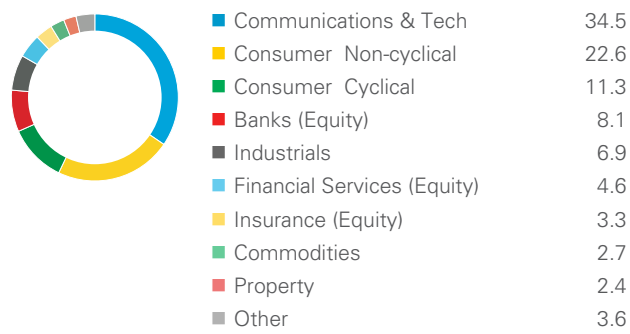
Anheuser-Busch Inbev 2.75% 17 Mar 36	0.5
JPMorgan Chase & Co 1.963% 23 Mar 30	0.5
BFCM 4.125% 14 Jun 33	0.4
Morgan Stanley 5.148% 25 Jan 34	0.4
Anheuser-Busch Inbev 3.7% 02 Apr 40	0.4
Hsbc Holdings 4.856% 23 May 33	0.4
Axa 3.25% 28 May 49	0.4
Ing Groep 4.75% 23 May 34	0.4
Bank of America 2.824% 27 Apr 33	0.3
Thermo Fisher I 0.8% 18 Oct 30	0.3

For further information, click [here](#).

**FUTURE WORLD GLOBAL EQUITY INDEX FUND**

**Fund code: GPGE**

**SECTOR (%)**



**TOP 10 HOLDINGS (%)**

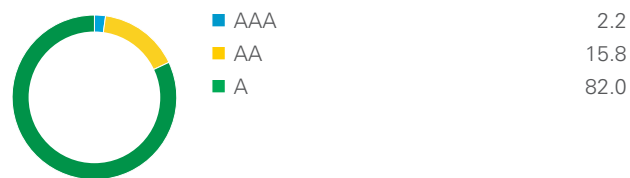
Apple	5.6
Microsoft	5.0
Nvidia	2.2
Amazon.com	1.7
Meta Platforms A	1.0
Taiwan Semiconductor Manufacturing Co	1.0
Alphabet A	1.0
Tesla	0.9
Johnson & Johnson	0.9
Visa	0.9

For further information, click [here](#).

**GBP CORPORATE BOND AAA-AA-A FUND (PASSIVE)**

**Fund code: XT**

**RATING (%)**



**TOP 10 HOLDINGS (%)**

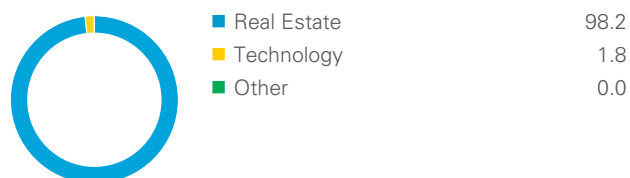
Morgan Stanley 5.789% 18 Nov 33	1.2
Lloyds Bank 6.5% 17 Sep 40	1.1
Bank of America 7% 31 Jul 28	1.1
Walmart 5.625% 27 Mar 34	1.1
Thfc Funding No 3 5.2% 11 Oct 43	1.0
Goldman Sachs Group 3.125% 25 Jul 29	1.0
Pfizer 2.735% 15 Jun 43	0.9
Bhp Billiton Finance 4.3% 25 Sep 42	0.9
Walmart 5.25% 28 Sep 35	0.9
Credit Agricole 4.875% 23 Oct 29	0.9

For further information, click [here](#).

**HEITMAN GLOBAL PRIME PROPERTY SECURITIES FUND**

**Fund code: APAY**

**SECTOR (%)**



**TOP 10 HOLDINGS (%)**

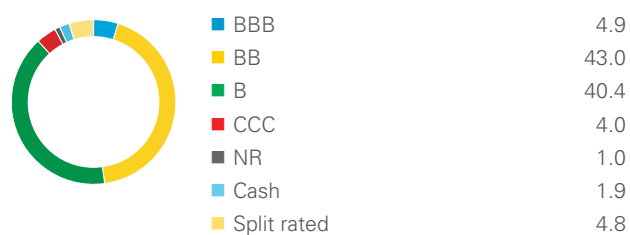
Shaftesbury Capital	2.6
Healthcare Realty Trust	2.3
Nextdc	1.8
Equinix	1.7
Tokyu Fudosan Holdings	1.6
Klépierre	1.5
Gecina	1.5
Simon Property Group	1.5
Digital Realty Trust	1.5
Empire State Realty Trust A	1.5

For further information, click [here](#).

**HIGHYIELD BOND FUND**

**Fund code: KT**

**RATING (%)**



**TOP 10 ISSUERS (%)**

Petroleos Mexicanos	2.0
Ford Motor Co	1.5
ARD Holdings	1.5
Carnival	1.4
Charter Communications	1.2
Teva Pharmaceutical Industries	1.0
Neptune Energy Group	1.0
Altice USA	0.9
WD FF	0.9
Wynn Resorts	0.9

For further information, click [here](#).

## INFRASTRUCTURE EQUITY MFG FUND

Fund code: APAE

## SECTOR (%)



## TOP 10 HOLDINGS (%)

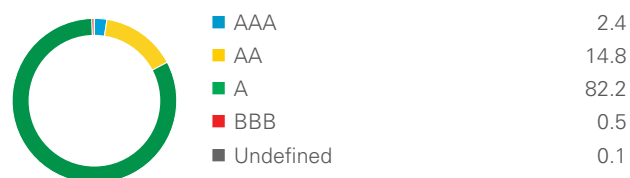
Company	Percentage (%)
Cellnex Telecom	3.0
Ferrovial	3.0
TC Energy	3.0
Vinci	3.0
Enbridge	3.0
Fortis Inc/Canada	3.0
Transurban Group	3.0
National Grid	3.0
Terna- Rete Elettrica Nazionale	2.5
Snam	2.5

For further information, click [here](#).

## USD CORPORATE BOND AAA-AA-A FUND (PASSIVE)

Fund code: VF

## RATING (%)



## TOP 10 HOLDINGS (%)

Company	Percentage (%)
Anheuser-Busch 4.9% 01 Feb 46	0.5
A-B Cos LLC / InBev 4.7% 01 Feb 36	0.3
Pfizer Inv Ent. Pte 4.75% 19 May 33	0.3
Wells Fargo & Co 5.013% 04 Apr 51	0.2
Bank of America 5.015% 22 Jul 33	0.2
Anheuser-Busch 4.75% 23 Jan 29	0.2
JPMorgan Chase & Co 4.912% 25 Jul 33	0.2
Microsoft 2.525% 01 Jun 50	0.2
Anheuser-Busch 5.55% 23 Jan 49	0.2
Bank Of America 4.083% 20 Mar 51	0.2

For further information, click [here](#).

## Important information

Copyright © 2023 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

The views expressed in this fact sheet are those of Legal & General Investment Management who may or may not have acted upon them. This document should not be taken as an invitation to deal in Legal & General investments or any of the stated stock markets.

Legal & General Assurance (Pensions Management) Limited ("PMC") is a life insurance company and manages this investment using a policy notionally divided into a number of PF sections ("the funds"). Legal & General Investment Management Limited provides investment and marketing services to PMC. Legal & General Assurance (Pensions Management) Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in England and Wales No. 01006112. Registered Office: One Coleman Street, London, EC2R 5AA. Legal & General Investment Management Limited is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales No. 00119272. Registered Office: One Coleman Street, London, EC2R 5AA.

Internal Code: 35507/034